

## Message Text

UNCLASSIFIED

PAGE 01 STATE 048308

60

ORIGIN OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-07 /023 R

DRAFTED BY OPIC/F: FRHILL

APPROVED BY EB/IFD/ OIA:RJSMITH

EA:ADORNHEIM

EB/IFD/OIA:DSTEBBING

----- 049759

P 272324Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA PRIORITY

UNCLAS STATE 048308

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: FREEPORT INDONESIA (FI)

1. GOI HAS ACCEPTED AN OFFER BY FREEPORT MINERALS COMPANY AND NORDDEUTSCHE AFFINERIE TO SELL 15,695 AND 3,363 SHARES, RESPECTIVELY, OF FI'S OUTSTANDING COMMON STOCK REPRESENTING

IN THE AGGREGATE APPROXIMATELY 8.5 PERCENT OF TOTAL OUTSTANDING. THIS LEAVES FREEPORT WITH 80 PERCENT HOLDING IN FI. PRICE IS BASED ON BOOK VALUE ADJUSTED BY A RESERVE FOR FUTURE INCOME TAXES. EXPECT CLOSING IN JAKARTA NO LATER THAN MARCH 15.

2. OPIC CONSENT TO SALE REQUIRED WHICH WILL BE GIVEN BY MARCH 4. UNLESS ADVISED TO CONTRARY BY THAT DATE WILL ASSUME EMBASSY CONCURRENCE. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SALES, STOCKS (SECURITIES)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE048308  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** FRHILL  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760075-0560  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t1976023/aaaaacdn.tel  
**Line Count:** 48  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** castelsl  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 JUL 2004 by schwenja>; APPROVED <08 SEP 2004 by castelsl>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FREEPORT INDONESIA (FI)  
**TAGS:** EFIN, ID, FREEPORT MINERALS CO, NORDDEUTSCHE AFFINERIE  
**To:** JAKARTA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006